



SECRETARY OF STATE  
Division of Charitable Solicitations and Gaming  
Charitable Gaming Section  
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## Financial Accounting Report Guidelines

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**Any § 501(c)(3) organization holding an annual gaming event which raises more than \$30,000 must provide an audited financial statement.**

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1. A financial accounting report (form SS-6066 for events grossing over \$5,000; form SS-6070 for events grossing \$5,000 and under) is due within 90 days following the event date listed on your annual event application. *It is a criminal offense to fail to file a report (Class B misdemeanor) or to fail to timely file a report (Class C misdemeanor).*
2. The financial accounting report must show the gross amount received from proceeds of the annual event (including sale of tickets, concessions, merchandise, etc.).
3. *Events grossing over \$5,000:* For each expense in excess of \$100, include the name and address of each payee, the category of expense, and the amount expended. Individual expenses of \$100 or less may be listed as miscellaneous expenses, by category; however, the aggregate sum of all miscellaneous expenses must be less than \$5,000.

*For all events:*

4. Purchases or leases cannot be based on a percentage of the proceeds of the annual event and shall not be purchased or leased at a price higher than fair market value.
5. The report must show the amount disbursed or to be disbursed for the organization's charitable purpose. Provide documentation that all of the gross proceeds---less any necessary expenses to conduct the event (e.g., records or supplies; facilities; advertising, printing, and telephone services; and prizes)---were used for the charitable purpose(s). An organization must return at least 25% of gross proceeds from the event to its charitable program(s) or purpose(s).
6. List all prize winners of \$50 or more. Include the name and address of each person and the prize received. Cash prizes or awards exceeding \$50 must be paid by check from a designated account of the organization to a named individual. Non-cash prizes or awards shall be paid by an appropriate legal instrument, if applicable. Checks or other legal instruments payable to "cash" or "bearer" are prohibited.
7. If the event is a joint event held by two (2) or more organizations, a single accounting may be filed, if signed by the chair, president or chief administrative officer of each participating organization and the preparer of the report. The report shall be based on the gross amount of money jointly received and show the amount disbursed or to be disbursed to each participating organization.